

BUSINESS OWNERS POLICY

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Insurance Agency LLC

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A Business Owners Policy is made up of a General Liability and Property Coverages.

WHAT DOES IT INCLUDE?

Business Owners Policy (BOP), many times referred to as a Package Policy or Commercial Package, includes General Liability, Property Coverage, Business Interruption, Sign Coverage, and various others.

The General Liability coverage will protect your business from Bodily Injury or Property Damage claims or suits caused by or alleged to be caused by your employees or from your product or completed operations. The policy includes defense costs even if the claim or suit is fraudulent.

The Property Coverage is going to protect your business against losses including fire, lightning, wind, vandalism, theft and other perils to your building, or business personal property which may include desks, computers, equipment and inventory.

WHO SHOULD LOOK AT PURCHASING?

Every business should have a General Liability policy and if the business has Business Property they should purchase the coverage to protect the business assets.

BOP provides a tremendous amount of coverage and by packaging several coverages on one policy, is the most economical way to cover your basic insurance needs. In addition, many vendors, including landlords, require evidence of coverage to offer leases, contracts, sales agreements, or appointments.

WHY IS IT IMPORTANT?

Where a General Liability policy can cost hundreds to a few thousand dollars per year, a claim can cost in the tens to hundreds of thousands. In addition, anyone can sue you and the policy covers defense and the associated cost. As a small business with affordable risk management options, there is no reason not to protect your business to ensure that your business can succeed for years without the burden of court costs and claims expenses.

Licensed in all 50 states, Newtek Insurance Agency offers protection for the most valuable things in your life:

Your family, your home and your business.

LOOKING FOR DIFFERENT COVERAGE?

Don't be concerned if you don't see the coverage you're looking for listed here. Newtek will work with you to provide a reliable insurance package for most anything you need protected.