

ERRORS & OMISSIONS

Newtek[®]
Insurance Agency LLC

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Errors & Omissions, also known as Professional Liability, protects your business if an error or failure occurs while providing services

WHAT DOES IT INCLUDE?

E & O policies, also known as Professional Liability, will provide a business defense costs, court expenses, regulatory expenses and any required settlements that may take place due to the claim that you improperly or failed to provide the professional service you contracted to provide. Limits are usually purchased in \$1 million increments based on industry and the business revenue.

WHO SHOULD LOOK AT PURCHASING?

Any company that is primarily serviced based needs to have an E & O policy in place. Accountants, doctors, lawyers, consultants, notaries, real estate agents, insurance agents, hair salon operators and technology professionals are all optimal candidates for a Professional Liability policy.

WHY IS IT IMPORTANT?

E & O insurance is important for any business that sells their advice, personal opinions, or for businesses that provide a service for others. In our litigious society, a business owner does not have to actually do anything wrong in order to risk facing a claim. E & O will help protect them against any potential claims that may arise. A misunderstanding of a service performed or a client who is unhappy with the outcome of a service provided, can result in a large and expensive claim that can be devastating to a small business owner. In addition, your General Liability policy does not provide protection for financial loss or failure to provide professional services.

Licensed in all 50 states, Newtek Insurance Agency offers protection for the most valuable things in your life:
Your family, your home and your business.

LOOKING FOR DIFFERENT COVERAGE?

Don't be concerned if you don't see the coverage you're looking for listed here. Newtek will work with you to provide a reliable insurance package for most anything you need protected.